



We create chemistry

BASF India Limited, Mumbai - 400 051, India

December 23, 2019

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Name of the Company : **BASF INDIA LIMITED**
Security Code No. : **500042**

Dear Sir/Madam,

Sub: Lone Star Funds to acquire BASF's Construction Chemicals Business

We refer to our letter dated 26th October, 2018 by which we had intimated that BASF SE, Germany had decided to evaluate strategic options for its construction chemicals business and it could either consider a merger of its construction chemicals business with a strong partner or a divestiture, subject to such approvals, as may be necessary.

We have now been informed by BASF SE, Germany, Parent Company, that it has signed a Purchase Agreement with an Affiliate of Lone Star, a global private equity player, for acquisition of BASF's Construction Chemicals Business. The purchase price on a cash and debt free basis is EUR 3.17 billion. The transaction is expected to close in the third quarter of 2020, subject to approval of the relevant competition authorities.

BASF's Construction Chemicals business operates production sites and sales offices in more than 60 countries and generated sales of about EUR 2.5 billion in 2018, with more than 7000 employees worldwide. In India, the construction chemicals business, which forms part of the Surface Technologies segment, has generated sales of Rs. 484 crore for the year ended 31st March, 2019.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Encl: a.a.

cc: The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051

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